

General Assembly

Amendment

January Session, 2001

LCO No. 8771

Offered by:

REP. HARKINS, 120th Dist.

REP. MILLER, 122nd Dist.

REP. BACKER, 121st Dist.

SEN. GUNTHER, 21st Dist.

To: Subst. House Bill No. 6997

File No. 769

Cal. No. 275

"AN ACT CONCERNING TECHNICAL REVISIONS TO THE ENVIRONMENTAL STATUTES."

- 1 Strike section 7 and insert the following in lieu thereof:
- 2 "Sec. 7. Subsection (c) of section 5 of public act 95-127, as amended
- 3 by special act 98-1 and section 2 of public act 00-168, is amended to
- 4 read as follows:
- 5 (c) The Stratford Festival Theater, Inc. shall agree to renovate the
- 6 current theater located thereon and to operate it as a theater, which
- 7 shall be known as the Connecticut-Stratford Shakespeare Festival
- 8 Theater, for live, theatrical performances. The Stratford Festival
- 9 Theater, Inc. shall further agree that (1) it shall, within four months of
- 10 the date of conveyance of said parcels, present to the commissioner a
- 11 plan of development for the theater and the parcels for the
- 12 commissioner's approval, (2) the commissioner shall have two months

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to approve or disapprove such plan, provided, if the commissioner does not act, such plan shall be deemed to be approved, and provided further, if the commissioner disapproves the plan, it may be resubmitted, but such disapproval and resubmittal shall not extend the other time limits set forth in this subsection, (3) the Stratford Festival Theater, Inc. shall, within [one year] two years of the date of conveyance of said parcels, present to the commissioner construction documents consisting of design drawings and specifications for the development of the theater and the parcels for the commissioner's approval, provided such drawings and specifications shall also be under the jurisdiction of the local building official, (4) the commissioner shall have two months to approve or disapprove such documents, provided, if the commissioner does not act, such documents shall be deemed to be approved, and provided further, if the commissioner disapproves such documents, they may be resubmitted, but such disapproval and resubmittal shall not extend the other time limits set forth in this subsection, (5) the Stratford Festival Theater, Inc. shall reopen the theater, within three years of the date of conveyance of said parcels or within two years of the conclusion of any lawsuit relating to said parcels which prohibits or substantially inhibits development of said parcels, whichever is later. Approval by the commissioner pursuant to subdivision (2) or (4) of this subsection shall not be deemed to include any federal, state or local approvals or permits necessary for the construction or siting of facilities or for other regulated use of the property. The provisions of this subdivision relating to reversion of title shall be automatically subordinated to any bona fide mortgage or other instrument securing financing for said theater. Such financing shall not exceed fifty per cent of the appraised value of land and improvements. In the event of a proposed sale of the property, the state shall have an option, prior in right to such mortgage or other financing instrument to acquire the property. Should the state elect not to pursue its rights under this subsection, such rights shall inure to the town of Stratford. An option agreement containing the terms set forth in this subsection shall be executed by the owner of the property, the mortgagor, and the state, and recorded on the land

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records of the town of Stratford. In order for the subordination of the reversion of title to be effective, any such mortgage or other financing agreement shall provide that it is subordinate in right to the interest of the state under said option agreement. If said parcels are not, at any time, used for the purposes set forth in this subsection and within the time periods set forth in this subsection, they shall revert to the state of Connecticut."